



# GANAHL LUMBER

CREDIT DEPARTMENT

## APPLICATION FOR CREDIT

OFFICE USE REV 04/17

Date \_\_\_\_\_ Account# \_\_\_\_\_  
 Salesperson \_\_\_\_\_  
 Approval  Decline  
 Zone \_\_\_\_\_  
 Limit \_\_\_\_\_

Company Name (or Individual)		<b>PHONE:</b>
Address	City/Zip	<b>FAX:</b>
Billing Address (if different from above)		<b>CELL:</b>
This location is _____ Name and Address of Parent Company (if applicable)		<b>EMAIL:</b>
<input type="checkbox"/> Main Office <input type="checkbox"/> Branch Office		
Business Entity is a	<input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor	Contractor License No. _____ <input type="checkbox"/> RMO _____ Year Issued _____ <input type="checkbox"/> RME _____

List Name(s) of Corporate Officer(s), Partner(s), or OWNER		We must have Social Security No. & Driver's License No. for identity and security purposes.		
Position	Name	Home Address/City/State/Zip	DL#	S.S.#

Years in Business	Years at Present Location	<input type="checkbox"/> Own <input type="checkbox"/> Lease	Average Monthly Sales	Average Number of Employees
Describe Your Product or Service				
Anticipated Monthly Purchases from Ganahl Lumber Co.	Credit Limit Requested	Order Pending: Yes ___ No ___		

Bank References				
Bank Name	Branch	City	Phone	Acct.#/Type
1.				
2.				
Present or Previous Lumber/Builder Material Suppliers				
Name	Address/City/State/Zip	Phone	Fax	Account#
1.				
2.				
3.				
4.				

Do you always use Purchase Orders? <input type="checkbox"/> Yes <input type="checkbox"/> No	Sales tax status <input type="checkbox"/> Taxable <input type="checkbox"/> Tax exempt	In order for us to sell you any merchandise on a tax exempt basis we must have a fully filled out and signed resale card as per state regulations
How would you like your Invoices & Statements? <input type="checkbox"/> Mailed <input type="checkbox"/> Faxed <input type="checkbox"/> Emailed Email Address: _____	Who is responsible for paying your bills? Name _____ Phone _____	
How frequently would you like to receive invoices? <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly		
If purchases are to be made by only authorized persons, please attach a list of these people with this application or indicate how we are to identify authorized use of this account.		

Notwithstanding this document, if signed invoice(s) is/are not disputed after 30 days, the signer of the invoice(s) will be considered an additional authorized buyer.

<b>BUSINESS PROPERTY</b>	Description		Address	
	Value		Loan Balance	
	First Trust Deed (Mortgage) Holder		Mo. Payment	Is there a 2nd Trust Deed? <input type="checkbox"/> Yes <input type="checkbox"/> No      Loan Balance \$
<b>HOME</b>	<input type="checkbox"/> Lease/Rent		Address	
	<input type="checkbox"/> Owned (if owned, please continue)			
	Value		Loan Balance	
	First Trust Deed (Mortgage) Holder		Mo. Payment	Is there a 2nd Trust Deed? <input type="checkbox"/> Yes <input type="checkbox"/> No      Loan Balance \$
<b>FINANCIAL INFORMATION</b>	Annual Sales		Current Liabilities	
	Current Assets		Total Liabilities	
	Total Assets		Net Worth	

## ACCOUNT AGREEMENT AND TERMS OF SALE

### PLEASE READ CAREFULLY AND MAKE A COPY FOR YOUR RECORDS

The undersigned hereby applied to Ganahl Lumber Company for Credit. It is understood and agreed that the undersigned specifically consents to Ganahl Lumber investigating the applicant's credit history and may utilize outside credit reporting services to obtain information on the undersigned. Applicant further agrees to give permission to make inquiry of financial and related matters at applicant's bank(s).

**Payment Terms:** If credit is extended, I understand all invoices are **DUE AND PAYABLE AT GANAHL LUMBER COMPANY** on or before **THE 20TH OF THE MONTH FOLLOWING PURCHASE** and are **PAST DUE** after **THE 25TH OF THE MONTH FOLLOWING PURCHASE**. Prices charged are with expectation of payment being made within standard terms. **PAST DUE INVOICES WILL** be subject to **LATE PAYMENT CHARGE OF 1 1/2%** of the invoice total for each month thereafter as an adjustment in the price. It is further agreed that this will not affect Ganahl's right to demand payment and take action to collect past due amounts.

**Terms and Conditions of Sale:** The undersigned agrees to pay all purchases according to the terms of Ganahl. No terms or conditions of purchase orders different from the terms of Ganahl will become part of any sales agreement, purchase order, or other document unless specifically approved in writing by Ganahl. No items will be accepted for return without prior approval. **All returns are subject to a return charge.**

**Security Interest:** To secure the payment of all amounts due Ganahl, the undersigned hereby grants Ganahl a security interest in all goods purchased by Buyer from Ganahl, including all accounts receivable arising from the sale of use of said goods, insurance proceeds and products thereof. The undersigned hereby agrees to execute any and all documentation requested by Ganahl to evidence and perfect this security interest including, but not limited to, a form UCC-1 Financing Statement, if requested by Ganahl. Upon default, Ganahl may exercise any and all rights and remedies provided by law, and may require the undersigned to assemble the collateral and make it available to Ganahl at any reasonable place designated by Ganahl.

Upon a change in principals or the legal form of the company, applicant will, not less than 15 days prior to the change, give written notice to the credit department of Ganahl Lumber Company. Applicant and/or its principals agree to provide to Ganahl Lumber Company updated financial information on request. Should suit be instituted to collect any obligation of the undersigned, the undersigned agrees to pay all actual costs of collection, attorney's fees and interest on the past due amount at the highest rate legally available. Venue shall be in Anaheim, California or at a proper court as many be required in a mechanic's lien action.

Facsimile (FAXED) or Photocopy of the Agreement & Signatures will be accepted as Original

Executed at \_\_\_\_\_, this \_\_\_\_\_, day of \_\_\_\_\_, \_\_\_\_\_  
CITY

OWNER PARTNER ( <i>PRINT NAME</i> )
OWNER PARTNER ( <i>SIGNATURE</i> )

TWO  
SIGNATURES  
REQUIRED

PRESIDENT <u>OR</u> VICE PRESIDENT ( <i>PRINT NAME</i> )
PRESIDENT <u>OR</u> VICE PRESIDENT ( <i>SIGNATURE</i> )

### **CONTINUING PERSONAL GUARANTY**

The undersigned jointly and severally, in consideration of the monthly billing privileges being extended to the above named Applicant, do hereby unconditionally guarantee and promise to pay any and all obligations of said Applicant which have in the past or may in the future be owing to Ganahl on open account or otherwise, including without limitation service charges and attorney's fees. The undersigned waive any right to require Ganahl to proceed against Applicant or pursue any other remedy and any statute of limitations pertaining hereto; and the undersigned further waive all demands and performance, notices of non-performance, and the incurrence or modification or existing or additional indebtedness. No delay in the enforcement of this personal guaranty shall affect the liability of any of the undersigned. Additional consideration for credit granted by Ganahl Lumber Co., the undersigned specifically consents to Ganahl Lumber Co. Investigating the guarantor's credit history for purposes of extending credit to the applicant, including but not limited to, requesting and obtaining credit reports from credit reporting agencies. Consumer credit reports may be taken of such persons as any time hereafter without further notice or permission, until and unless permission is expressly revoked, in writing.

Executed at \_\_\_\_\_, this \_\_\_\_\_, day of \_\_\_\_\_, \_\_\_\_\_  
CITY

GUARANTOR ( <i>PRINT NAME</i> )	GUARANTOR ( <i>SIGNATURE</i> )
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